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Dun & Bradstreet

DB a company of
The Dun & Bradstreet Corporation

Business Economics Division

99 Church Street, New York, N.Y. 10007
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Monthly New
Incorporations

Y-24 No. 8

NEW BUSINESS INCORPORATIONS UP FROM PRIOR MONTH BUT TRAIL YEAR AGO

NEW YORK, December 17--After slackening in four out of five prior months, new business incorporations stepped up 5.5 per cent in August to a seasonally adjusted total of 46,981, reports Dun & Bradstreet. Despite this rise from the July pace of 44,525 (revised) new charters remained 3.4 per cent below the year-ago level of 48,631, extending the trend behind 1981 incorporations that has persisted throughout 1982.

The upturn in charterings between July and August this year was widespread geographically but was particularly strong in Colorado and Arizona. While five regions reported improvement from incorporations in August a year earlier, declines in the nation's other four regions outweighed the increases. Lagging most sharply from last year were business failures in the Pacific and West North Central States.

An aggregate of 372,348 new businesses were incorporated during the first eight months this year, 5.1 per cent fewer than last year when the total came to 392,171 in the similar period. Charters fell short of their 1981 pace in all except two of the major geographic areas.

TOTAL NEW BUSINESS INCORPORATIONS

		August 1982	Previous Month	Previous Year
	Unadjusted.....	45,572	45,282	45,762
	Seasonally adjusted.....	46,981	44,525R	48,631
Geographic Division	Aug. 1982 (Unadj.)	Aug. 1981 (Unadj.)	-----Eight Months----- 1982 (Unadj.)	1981 (Unadj.)
New England.....	2,082	1,985	17,347	19,166
Middle Atlantic.....	7,509	7,054	62,243	64,833
East North Central.....	5,723	5,388	49,020	51,548
West North Central.....	2,323	2,604	19,345	21,996
South Atlantic.....	10,419	10,909	85,680	90,233
East South Central.....	1,812	1,777	14,331	14,381
West South Central.....	6,153E	5,629	48,866E	45,504
Mountain.....	3,627	3,707	26,544	28,714
Pacific.....	5,924	6,709	48,972	55,796
TOTAL UNITED STATES.....	45,572	45,762	372,348	392,171

R=Revised Seasonal Adjustment Factor from Jan. 1979 to date.

E=Estimated

(STATE FIGURES ON REVERSE SIDE)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		August	August	Eight Months	
		1982	1981	1982	1981
NEW ENGLAND	Maine.....	145	132	1,177	1,289
	New Hampshire.....	166	135	1,229	1,255
	Vermont.....	111	117	870	1,022
	Massachusetts.....	958	849	7,884	8,591
	Connecticut.....	542	579	4,669	5,454
	Rhode Island.....	160	173	1,518	1,555
MIDDLE ATLANTIC	New York.....	4,693	4,019	38,567	39,051
	New Jersey.....	1,693	1,838	14,819	16,630
	Pennsylvania.....	1,123	1,197	8,857	9,152
EAST NORTH CENTRAL	Ohio.....	1,115	566	9,757	10,315
	Indiana.....	616	682	4,998	5,765
	Illinois.....	2,148	2,242	18,829	18,806
	Michigan.....	1,402	1,387	11,346	12,104
	Wisconsin.....	442	511	4,090	4,558
WEST NORTH CENTRAL	Minnesota.....	602	550	4,842	5,231
	Iowa.....	330	336	2,710	3,290
	Missouri.....	681	800	5,804	6,270
	North Dakota.....	100	95	732	882
	South Dakota.....	62	81	531	629
	Nebraska.....	232	237	1,908	2,308
	Kansas.....	316	505	2,818	3,386
SOUTH ATLANTIC	Maryland.....	679	828	6,511	6,754
	Delaware.....	1,706	1,883	14,157	15,694
	District of Columbia...	77	183	1,126	1,164
	Virginia.....	973	1,008	8,047	8,463
	West Virginia.....	326	264	2,321	2,366
	North Carolina.....	765	725	6,158	6,373
	South Carolina.....	355	246	2,722	3,091
	Georgia.....	1,078	1,037	8,114	8,476
	Florida.....	4,460	4,735	36,524	37,852
EAST SOUTH CENTRAL	Kentucky.....	482	519	4,011	3,749
	Tennessee.....	601	612	5,047	5,095
	Alabama.....	443	330	2,905	2,855
	Mississippi.....	286	316	2,368	2,682
WEST SOUTH CENTRAL	Arkansas.....	340	326	2,720	2,759
	Oklahoma.....	1,090E	714	9,265E	4,380
	Louisiana.....	1,377	1,040	10,197	9,239
	Texas.....	3,346	3,549	26,684	29,126
MOUNTAIN	Montana.....	106	119	1,108	1,294
	Idaho.....	112	236	1,221	1,354
	Wyoming.....	106	127	907	1,178
	Colorado.....	1,154	966	7,866	8,221
	New Mexico.....	216	208	1,642	1,722
	Arizona.....	1,012	1,031	6,365	6,517
	Utah.....	236	311	2,373	2,750
	Nevada.....	685	709	5,062	5,678E
PACIFIC	Alaska.....	189	228	1,818	1,557
	Washington.....	510	726	5,501	6,264
	Oregon.....	495	507	4,002	4,522
	California.....	4,529	4,997	35,999	41,345
	Hawaii.....	201	251	1,652	2,108
TOTAL UNITED STATES.....		45,572E	45,762	372,348E	392,171E

E=Estimated

R=Revised

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Monthly New
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Y-24 No. 9

NEW INCORPORATIONS RESUME DOWNTREND

NEW YORK, January 3 -- Resuming a downtrend, new business incorporations slowed 3.0 per cent in September to a seasonally adjusted total of 45,552 after a brief upturn to 46,981 in the previous month, reports Dun & Bradstreet. As well, new charterings continued to lag behind their year-earlier pace for the ninth month running as they fell 6.0 per cent short of the 48,450 registered in September 1981.

The decline in incorporations between August and September was concentrated in four geographic regions with the sharpest slack in the Mountain and West South Central States. Contrasting month-to-month increases prevailed in five regions, but generally were minimal. Measured against September of the previous year, eight of the nine major areas had fewer new businesses incorporated during September 1982. The only gain took place in the South Atlantic, bolstered by advances in Florida and Maryland.

In the first three quarters of 1982, incorporations totalled 417,809, dipping 5.1 per cent below the 440,057 reported in the similar quarters of 1981. The Pacific States had the most severe drop, 12.3 per cent, over twice the national average.

TOTAL NEW BUSINESS INCORPORATIONS

	Sept. <u>1982</u>	Previous <u>Month</u>	Previous <u>Year</u>
Unadjusted.....	45,461	45,572	48,305
Seasonally adjusted.....	45,552	46,981	48,450

Geographic <u>Division</u>	Sept. <u>1982</u> (Unadj.)	Sept. <u>1981</u> (Unadj.)	Nine Months <u>1982</u> (Unadj.)	Nine Months <u>1981</u> (Unadj.)
New England.....	2,113	2,269	19,460	21,435
Middle Atlantic.....	7,513	7,631	69,756	72,464
East North Central.....	5,917	6,907	54,937	58,455
West North Central.....	2,223	2,418	21,568	23,995
South Atlantic.....	11,087	10,877	96,767	101,110
East South Central.....	1,766	1,857	16,097	16,238
West South Central.....	5,668E	6,022	54,534E	51,526
Mountain.....	3,121	3,369	29,665	32,083
Pacific.....	6,053	6,955	55,025	62,751
TOTAL UNITED STATES.....	45,461E	48,305	417,809E	440,057R

R=Revised Seasonal Adjustment Factor from Jan. 1979 to date.

E=Estimated

(STATE FIGURES ON REVERSE SIDE)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		Sept.	Sept.	Nine Months	
		1982	1981	1982	1981
NEW ENGLAND	Maine.....	139	164	1,316	1,453
	New Hampshire.....	162	172	1,391	1,427
	Vermont.....	98	131	968	1,153
	Massachusetts.....	918	996	8,802	9,587
	Connecticut.....	594	613	5,263	6,067
	Rhode Island.....	202	193	1,720	1,748
MIDDLE ATLANTIC	New York.....	4,582	4,691	43,149	43,742
	New Jersey.....	1,841	1,904	16,660	18,534
	Pennsylvania.....	1,090	1,036	9,947	10,188
EAST NORTH CENTRAL	Ohio.....	1,051	1,831	10,808	12,146
	Indiana.....	654	659	5,652	6,424
	Illinois.....	2,209	2,560	21,038	21,366
	Michigan.....	1,472	1,323	12,818	13,427
	Wisconsin.....	531	534	4,621	5,092
WEST NORTH CENTRAL	Minnesota.....	558	635	5,400	5,447
	Iowa.....	260	253	2,970	3,543
	Missouri.....	703	740	6,507	7,010
	North Dakota.....	74	100	806	982
	South Dakota.....	56	72	587	701
	Nebraska.....	260	263	2,168	2,571
	Kansas.....	312	355	3,130	3,741
SOUTH ATLANTIC	Maryland.....	1,188	842	7,699	7,596
	Delaware.....	1,716	2,090	15,873	17,784
	District of Columbia.....	148	150	1,274	1,314
	Virginia.....	1,036	1,071	9,083	9,534
	West Virginia.....	278	282	2,599	2,648
	North Carolina.....	791	761	6,949	7,134
	South Carolina.....	274	351	2,996	3,442
	Georgia.....	1,028	1,047	9,142	9,523
	Florida.....	4,628	4,283	41,152	42,135
EAST SOUTH CENTRAL	Kentucky.....	474	512	4,485	4,261
	Tennessee.....	574	603	5,621	5,698
	Alabama.....	392	456	3,297	3,311
	Mississippi.....	326	286	2,694	2,968
WEST SOUTH CENTRAL	Arkansas.....	296	346	3,016	3,105
	Oklahoma.....	1,050 E	965	10,315E	5,345
	Louisiana.....	842	1,087	11,039	10,326
	Texas.....	3,480	3,624	30,164	32,750
MOUNTAIN	Montana.....	106	105	1,214	1,399
	Idaho.....	129	149	1,350	1,503
	Wyoming.....	121	124	1,028	1,302
	Colorado.....	837	911	8,703	9,132
	New Mexico.....	168	194	1,810	1,916
	Arizona.....	820	842	7,185	7,359
	Utah.....	293	356	2,666	3,106
	Nevada.....	647	688	5,709	6,366
PACIFIC	Alaska.....	185	165	2,003	1,722
	Washington.....	701	750	6,202	7,014
	Oregon.....	484	501	4,486	5,023
	California.....	4,451	5,308	40,450	46,653
	Hawaii.....	232	231	1,884	2,339
TOTAL UNITED STATES.....		45,461E	48,305	417,809E	440,057R

E=Estimated

R=Revised

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